



May 26, 2023

Charter School Office
NYS Education Department
Albany, NY 12210
CharterSchools@nysed.gov

RE: Renewal Site Visit Report – Evaluative Comments

The Board and staff of Southside Academy Charter School appreciate the opportunity to provide evaluative comments related to the Renewal Site Visit conducted in December 2022. We would like to offer additional information on Benchmark 4: Financial condition.

Southside is fortunate to have a services agreement with National Heritage Academies, which provides that all expenses are paid by NHA. Importantly, NHA willingly accepts all financial risks associated with operating the school. Southside's agreement with NHA leaves the school with no debt. Our services agreement confirms that NHA neither requests nor expects repayment for its contributions to the school consistent with the approved operating budget. While this partnership limits the school's net assets and cash on hand, it is important to note that this arrangement ensures that Southside maintains the financial stability needed to sustain operations and support the academic program.

We would be glad to answer any additional questions related to Southside's renewal. We look forward to continued partnership with the New York State Education Department.

Sincerely,

Carol Hill
Board President